

**SELLWIN TRADERS LIMITED**

**ANNUAL REPORT  
2010-2011**

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## SELLWIN TRADERS LIMITED

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<b>DIRECTORS</b>	:	Shri Navin Chandra Sharma Shri Kailash Chandra Sharma Smt. Nirmala Devi Sharma Shri Kamal Kishor Mundhra Shri Mahendra Kumar Gulgulia Shri Debashis Roy
<b>AUDITORS</b>	:	M/s. Maroti & Associates Chartered Accountants 9/12, Lal Bazar Street, Block - 'E' 3rd Floor, Room No. 2 Kolkata - 700 001 Tel: +91 33 2231 9392 / 9391 Fax: +91 2243 8371 Email: mkmaroti@sify.com
<b>BANKERS</b>	:	Axis Bank Ltd.
<b>REGISTERED OFFICE</b>	:	19, K. C. Road, 3 <sup>rd</sup> Floor, Cossipore, Kolkata - 700 002 (W.B.) India Tel: +91 33 2556 1645 E-mail: selltd_1980@yahoo.co.in
<b>REGISTRARS AND SHARE TRANSFER AGENTS</b>	:	Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71, B.R.B. Basu Road, 5 <sup>th</sup> Floor, Kolkata - 700 001 Tel: +91 33 2235 7270 / 7271 Fax: +91 33 2215 6823 E-mail: nichetechpl@ nichetechpl.com

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**SELLWIN TRADERS LIMITED**

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**NOTICE**

**TO THE SHAREHOLDERS**

NOTICE is hereby given that the **Annual General Meeting** of the Members of M/s. **SELLWIN TRADERS LIMITED** will be held at its Registered Office at **19, K.C. Road, 3<sup>rd</sup> Floor, Cossipore, Kolkata - 700 002**, on **Tuesday, 6<sup>th</sup> September, 2011** at **4.00 p.m.** to transact the following business:

**Ordinary Business:**

1. To receive, consider and adopt the Director's Report and Audited Profit & Loss Account for the year ended **31<sup>st</sup> March, 2011** and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint Directors in place of **Mr. Navin Chandra Sharma** and **Mrs. Nirmala Devi Sharma** who retires by rotation and being eligible offers themselves for re-appointment.
3. To appoint Auditors and to fix their remuneration.

**Registered Office :**

19, K.C. Road,  
3<sup>rd</sup> Floor, Cossipore,  
Kolkata-700002 (W.B.)  
Dated: 28<sup>th</sup> day of June, 2011

By Order of the Board  
Sd/-  
**Navin Chandra Sharma**  
Director

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**Notes:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
  2. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
  3. The Register of Members and Share Transfer Books of the Company will remain closed from **30.08.2011** to **06.09.2011** (both days inclusive) for the purpose of **Annual General Meeting**.
  4. As measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report at the Meeting.
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## SELLWIN TRADERS LIMITED

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### DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting the Annual Report of the Company together with Audited Accounts for the year ended on 31st March, 2011.

1. **FINANCIAL RESULTS**

(Fig. in Rs.)

	CURRENT YEAR	PREVIOUS YEAR
Profit/(Loss) Before Taxation	(69,588)	(1,66,288)
Profit after Tax	(69,588)	(1,66,288)
Excess IT Provision written back	-	(1,625)
Brought forward earlier years	(6,32,788)	((4,64,875)
<b>Balance Carried to Balance Sheet</b>	<b>(7,02,376)</b>	<b>(6,32,788)</b>

2. **FUTURE PERFORMANCE :**

In the year under review, the Company has made Loss of Rs. 69,588/-. Your Directors are identifying prospective areas and will make appropriate investments that will maximise the revenue of the company in the current Financial Year.

3. **DIVIDEND :**

In view of Loss, Your Directors do not recommend any dividend for the year.

4. **AUDITORS :**

The retiring Auditors **MAROTI & ASSOCIATES**, Chartered Accountants, Kolkata hold office till the conclusion of the Annual General Meeting and is eligible for reappointment.

5. **DIRECTORS :**

Mr. Navin Chandra Sharma and Mrs. Nirmala Devi Sharma retires by rotation and being eligible, offers themselves for re-appointment.

6. **PERSONNEL :**

Your Directors place on record the sense of appreciation for the valuable contribution made by the staff members of the company and hope that their continued support will help in achieving the goals of the Company. No employee of the company is in receipt of remuneration in excess of limit prescribed under section 217(2A) of the Companies Act, 1956.

7. **STATUTORY INFORMATION :**

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988:

1. CONSERVATION OF ENERGY : Nil
2. TECHNOLOGY ABSORPTION & ADOPTION : Nil
3. FOREIGN EXCHANGE EARNING & OUTGO : Nil

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## SELLWIN TRADERS LIMITED

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**8. RESPONSIBILITY STATEMENT :**

- i. In preparation of the annual accounts, the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on going concern basis.

**9. CORPORATE GOVERNANCE :**

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

**10. ACKNOWLEDGEMENTS :**

The Board wishes to place on record their gratitude for the co-operation and assistance received from all those who contributed by some means or other for the performance of the company and expect the same in the future.

For and behalf of the board

Sd/-

**KAILASH CHANDRA SHARMA**  
Director

Sd/-

**NAVIN CHANDRA SHARMA**  
Director

Place : Kolkata

Dated: 28th Day of June, 2011

## SELLWIN TRADERS LIMITED

### ANNEXURE - TO THE DIRECTORS' REPORT CORPORATE GOVERNANCE REPORT

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

#### A) MANDATORY REQUIREMENTS:

##### 1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has implemented mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement.

##### 2) BOARD OF DIRECTORS

- a) The Board comprises of one executive and non-executive Directors of whom three are independent directors.

The composition of the Board and other details relating to Directors are given below:

Name of the Director	Designation	Category of Directorship	No Of Other	No Of other committee Membership
Mr. Navin Chandra Sharma	Director	Executive	—	—
Mr. Kailash Chandra Sharma	Director	Non Executive	—	—
Mrs. Nirmala Devi Sharma	Director	Non Executive	—	—
Mr. Kamal Kishor Mundhra	Director	Non-Executive Independent	—	—
Mr. Mahendra Kumar Gulgulia	Director	Non-Executive Independent	—	—
Mr. Debashis Roy	Director	Non-Executive Independent	—	—

##### b) Appointment / Reappointment of Directors

Mr. Navin Chandra Sharma and Mrs. Nirmala Devi Sharma who retires by rotation during the ensuing Annual General Meeting and is eligible for reappointment.

##### 3) AUDIT COMMITTEE

The Composition procedure, role/function of the Audit Committee comply with the requirements of the Listing Agreement. The brief terms of reference of the Audit Committee includes the following :

## SELLWIN TRADERS LIMITED

Overseeing the Company's financial report process and disclosure of its financial information.

Review of quarterly and annual financial results before submission to the Board.

Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations.

Investigate any matter referred to by the Board.

The Composition of the Audit Committee:

Name of the Members	Category of Directorship
Mr. Kailash Chandra Sharma	Non Executive
Mr. Kamal Kishor Mundhra	Non Executive
Mr. Navin Chandra Sharma	Executive

During the year under review 4(four) meetings of the Audit Committee were held.

#### 4) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE

The Shareholders/Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company. The Composition of the said Committee is as follows:

Name of the Members	Category of Directorship
Mr. Kailash Chandra Sharma	Non Executive
Mr. Kamal Kishor Mundhra	Non Executive
Mr. Navin Chandra Sharma	Executive

During the year under review 4 (four) meeting of the Shareholders/Investors Grievances Committee were held.

#### 5) BOARD PROCEDURE

**Composition:**

At present the strength of the Board is 6 Directors. The Composition of the Board of Directors and their attendance at the Board Meeting and at the last Annual General Meeting is as follows :

Name of the Director	Nature of Directorship	No of Board Meetings Attended	Attendance at the Last AGM
Mr. Navin Chandra Sharma	Executive	6	YES
Mr. Kailash Chandra Sharma	Non Executive	6	YES
Mrs.Nirmala Devi Sharma	Non Executive	6	YES
Mr. Kamal Kishor Mundhra	Non-Executive Independent	4	YES
Mr. Mahendra Kumar Gulgulia	Non-Executive Independent	4	YES
Mr. Debashis Roy	Non-Executive Independent	4	YES

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## SELLWIN TRADERS LIMITED

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During the financial year ending 31.03.2011, 6(Six) meeting of the Board of Directors were held on: 26.04.2010, 30.06.2010, 26.07,2010, 30.10,2010, 31.01.2011 and 25.03.2011 were held.

### RESPONSIBILITIES:

At the Board meetings of the Company the directors are being provided information stipulated in clause 49 of the Listing Agreement. The Board has a formal schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required information system for the purpose.

### BOARD MEETINGS:

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 1956 and those under clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required.

### 6) GENERAL BODY MEETINGS

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

Financial Year	Date	Time	Venue
2007- 2008	18.07.2008, Friday	4.00 P.M	19, K. C. Road Kolkata-700002
2008 - 2009	29.09.2009, Tuesday	4.00 PM	19, K. C. Road Kolkata-700002
2009 - 2010	02.08.2010, Monday	4.00 PM	19, K. C. Road Kolkata-700002

All special resolutions moved at the last Annual General Meeting were passed by a show of hands unanimously by all the members present at the Meeting and no special resolution was put through postal ballot.

### 7) DISCLOSURES

During the financial year ended March 31, 2011 there were no materially significant related party transactions with the Company's Directors or their relatives.



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## **SELLWIN TRADERS LIMITED**

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The Company has complied with all the statutory requirements comprised in the Listing Agreements/ Regulations/ Guidelines/ Rules of the Stock Exchanges/ SEBI/ other Statutory Authorities.

### **8) MEANS OF COMMUNICATIONS**

The quarterly/half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Asian Age/ Financial Express & Kalantar Newspapers. The Company is also providing information relating to the material events from time to time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

### **9) GENERAL SHAREHOLDER INFORMATION**

#### **ANNUAL GENERAL MEETING :**

Date : 06<sup>th</sup> day of September, 2011

Day : Tuesday

Time : 4.00 P.M

Venue : 19, K. C. Road, 3<sup>rd</sup> Floor, Cossipore, Kolkata - 700 002

#### **DATE OF BOOK CLOSURE :**

From : 30.08.2011 to 06.09.2011 (both days inclusive)

#### **LISTING OF SECURITIES:**

The Calcutta Stock Exchange Ltd.

Code No.029277

#### **LISTING FEES :**

The Company has paid listing fees for the financial year 2010 - 2011 to the Stock Exchange where the securities are listed.

#### **DEMAT ISIN NUMBER FOR NSDL AND CDSL**

ISIN number has been issued to Equity Shares by NSDL and CDSL is INE195F01019

#### **THE REGISTRAR AND SHARE TRANSFER AGENTS**

Niche Technologies Private Limited

D-511, Bagree Market,

71, B.R.B. Basu Road, 5<sup>th</sup> Floor,

Kolkata -700001.

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**SELLWIN TRADERS LIMITED**

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**DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2011**

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% of Shareholders
001-099	113	42.8030	4,800	0.0585
100-200	25	9.4697	2,500	0.0305
201-300	0	0.0000	0	0.0000
301-400	6	2.2727	2,400	0.0293
401-500	16	6.0606	7,950	0.0970
501-600	0	0.0000	0	0.0000
601-1000	14	5.3030	12,950	0.1579
1001 and above	90	34.0909	8,169,400	99.6268
<b>Total</b>	<b>264</b>	<b>100.0000</b>	<b>8,200,000</b>	<b>100.0000</b>

**CATEGORY OF SHAREHOLDERS AS ON 31ST MARCH, 2011 :**

Category	No. of Shares	%
Public	942,750	11.497
Domestic Bodies Corporate	5,080,550	61.958
Clearing Member / Clearing Copo.	450	0.005
Promoters & Associates	2,176,250	26.540
<b>TOTAL</b>	<b>8,200,000</b>	<b>100.000</b>

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**SELLWIN TRADERS LIMITED**

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**CERTIFICATE**

To,  
The Members of  
M/s. SELLWIN TRADERS LTD.

19, K. C. Road, Cossipore, Kolkata - 700 002

We have examined the Compliance of the Conditions of Corporate Governance by M/s. Sellwin Traders Ltd. for the year ended on March 31, 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on 31st March, 2011, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

Sd/-

M.K. MAROTI  
(PROPRIETOR)

M. NO.: 057073

Firm Reg. No. : 322770E

Place : Kolkata

Date : 28<sup>th</sup> Day of June, 2011

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**SELLWIN TRADERS LIMITED**

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**AUDITORS' REPORT**

To  
The Members,  
**SELLWIN TRADERS LIMITED**

We have audited the attached Balance Sheet of **SELLWIN TRADERS LIMITED**, as at 31st March 2011 and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company.

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books;
3. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books;
4. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;

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**SELLWIN TRADERS LIMITED**

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5. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956 ;
6. On the basis of written representations received from the Directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
7. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - I. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2011; and
  - II. In the case of the Profit & Loss Account, of the LOSS for the Year ended on that date.
  - III. In the Case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

Sd/-

**M.K. MAROTI**  
(PROPRIETOR)

M. NO.: 057073

Firm Reg. No. : 322770E

Place : Kolkata

Date : 28<sup>th</sup> Day of June, 2011

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## SELLWIN TRADERS LIMITED

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### ANNEXURES TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on 31st March 2011.

- 1) The Company had NO fixed assets during the year hence clause 4 (I) (a) (b) and (c) are not applicable to it.
- 2) The Company had NO Inventories during the year hence clause 4 (II) (a)(b) and (c) are not applicable to it.
- 3) (a) The Company has not granted secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence Clause 4 (III) (b) (c) and (d) are not applicable to it. (e) The Company has not taken secured / unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence Clause 4 (III) (f) and (g) are not applicable to it.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.
- 5)
  - a) In our opinion and according to the information and explanations given to us there are no contracts or arrangements that need to be entered into the Register maintained under Sec 301 of the Companies Act 1956.
  - b) In our opinion and according to the information and explanations given to us as there are No Contracts or arrangements that need to be entered in to the Register maintained under Sec 301 of the Companies Act 1956 , Paragraph (V) (b) of the order is not applicable.
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company.
- 9)
  - a) Based on test check carried out by us and as per the information furnished to us , the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues applicable to it.
  - b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable.

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**SELLWIN TRADERS LIMITED**

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- 10) The Company has accumulated losses as at 31st March, 2011 and it has incurred cash loss during the financial year ended on that date and in the immediately preceding financial year.
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year.
- 12) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- 14) In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in. The shares have been held by the Company in its own name.
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable.
- 17) According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
- 21) Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

Sd/-

M.K. MAROTI  
(PROPRIETOR)

M. NO.: 057073

Firm Reg. No. : 322770E

Place : Kolkata

Date : 28<sup>th</sup> Day of June, 2011

**SELLWIN TRADERS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2011**

	Schedule	Current Year Rs.	Previous Year Rs.
<b>SOURCES OF FUNDS</b>			
Share Capital	1	82,000,000	82,000,000
Reserves & Surplus	2	20,519,067	20,519,067
		102,519,067	102,519,067
<b>APPLICATION OF FUNDS</b>			
Investments	3	101,500,000	101,500,000
<b>Current Assets, Loans &amp; Advance</b>			
Cash & Bank Balance	4	263,512	290,336
Loans & Advances	5	56,180	101,030
		319,692	391,366
Less :			
Current Liabilities & Provisions	6	3,000	5,086
		3,000	5,086
Net Current Assets		316,692	386,280
<b>MISCELLANEOUS EXPENDITURE</b> (To the extent not W/O or adjusted)			
Profit & Loss Account		702,376	632,788
		102,519,067	102,519,067

SIGNIFICANT ACCOUNTING POLICIES & 9

NOTES ON ACCOUNTS

For and behalf of the board

Sd/-  
KAILASH CHANDRA SHARMA  
Director

Sd/-  
NAVIN CHANDRA SHARMA  
Director

In terms of our report of even date  
For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

Sd/-  
M.K. MAROTI  
(Proprietor)

M. NO.: 057073

Firm Reg. No. : 322770E

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011



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**SELLWIN TRADERS LIMITED**

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**PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED ON**  
**31ST MARCH, 2011**

	<u>Schedule</u>	<u>Current Year</u> Rs.	<u>Previous Year</u> Rs.
<b><u>INCOMES</u></b>			
Other Income	7	159,846	102,839
Liabilities No Longer required written back		-	10,000
		<u>159,846</u>	<u>112,839</u>
<b><u>EXPENDITURES</u></b>			
Administrative and Other Expenses	8	<u>229,434</u>	<u>279,127</u>
		<u>229,434</u>	<u>279,127</u>
Profit / (Loss) before Tax		(69,588)	(166,288)
Profit / (Loss) after Tax		(69,588)	(166,288)
Adjustment for Income Tax for earlier Years		-	1,625
Profit / (Loss) B/F from last year		<u>(632,788)</u>	<u>(464,875)</u>
Balance Carried Over to Balance Sheet		<u>(702,376)</u>	<u>(632,788)</u>
Earning per Share (EPS)			
(on nominal value of shaes of Rs.10/- each)			
Basic (Rs.)		(0.008)	(0.020)
Diluted (Rs.)		(0.008)	(0.020)

SIGNIFICANT ACCOUNTING POLICIES &amp; 9

NOTES ON ACCOUNTS

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<b>For and behalf of the board</b>		In terms of our report of even date
Sd/-	Sd/-	For <b>MAROTI &amp; ASSOCIATES</b>
<b>KAILASH CHANDRA SHARMA</b>	<b>NAVIN CHANDRA SHARMA</b>	(CHARTERED ACCOUNTANTS)
Director	Director	Sd/-
		<b>M.K. MAROTI</b>
		(Proprietor)
		M. NO.: 057073
		Firm Reg. No. : 322770E

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011

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**SELLWIN TRADERS LIMITED**  
**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT AND**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

	Current Year Rs.	Previous Year Rs.
<b>Schedule - 1</b>		
<b>Share Capital</b>		
Authorised		
8200000 Equity Shares of Rs.10/- each	82,000,000	82,000,000
<b>Issued, Subscribed &amp; Paid up</b>		
8200000 (P.Y. 8200000) Equity Share of Rs.10/- each	82,000,000	82,000,000
Fully Paid-up.	82,000,000	82,000,000
(out of the above shares 80,00,000 shares are allotted as fully paid up without payments being received in cash )		
<b>Schedule - 2</b>		
<b>Reserves &amp; Surplus</b>		
Capital Reserve	554,950	554,950
General Reserve (created through Amalgamation)	19,964,117	19,964,117
	20,519,067	20,519,067
<b>Schedule-3</b>		
<b>Investments (Long Term, Non Trade, valued at Cost)</b>		
(as taken valued and certified by the Management)		
Unquoted Equity Shares		
RAJESH PROJECTS (INDIA ) PVT LTD	87,000,000	87,000,000
870000 Equity Shares (P.Y. 870000 Eq. Shares)	14,500,000	14,500,000
GANGA FERRO ALLOYS PVT. LTD.		
58000 Equity Shares (P.Y. NIL)	101,500,000	101,500,000
<b>Schedule - 4</b>		
<b>Cash &amp; Bank Balances :</b>		
Cash in hand (As certified)	206,957	213,051
Balances with Schedule Bank in Current Account	56,555	77,285
	263,512	290,336
<b>Schedule - 5</b>		
<b>Loans &amp; Advances</b>		
(Unsecured, considered good, )		
Advances Recoverable in cash or in kind or for value to be received	56,180	56,180
Advance Tax & Tax Deducted at Source	-	44,850
	56,180	101,030

## SELLWIN TRADERS LIMITED

	Current Year Rs.	Previous Year Rs.
<b>Schedule - 6</b>		
<b>Current Liabilities &amp; Provisions</b>		
<b>Current Liabilities</b>		
Liabilities for Expenses	3,000	3,000
	3,000	3,000
<b>Provisions</b>		
Provision for Taxation	-	2,086
	-	2,086
<b>Total</b>	<b>3,000</b>	<b>5,086</b>
<b>Schedule - 7</b>		
<b>Other Income :</b>		
Interest Received ( TDS- NIL, P.Y. Rs. 49,379/- )	3,846	2,839
Advising Charges Received	156,000	100,000
	<b>159,846</b>	<b>102,839</b>
<b>Schedule - 8</b>		
<b>Administrative &amp; Other Expenses:</b>		
Advertisement Expenses	12,243	12,243
Audit Fees	5,206	3,000
Bank Charges	221	-
Certification Fees	5,000	5,000
Data Accounting Charges	9,000	9,000
Demat Expenses	331	331
Depository Expenses	33,090	33,090
Filing Fees	1,000	2,000
Legal & Professional Expenses	30,000	25,001
Listing Fees	19,303	21,165
Miscellaneous Expenses	7,190	34,456
Postage & Stamps	3,374	7,532
Printing & Stationery	12,324	20,955
Rates & Taxes	4,400	5,250
Salaries & Bonus	77,600	91,000
Transfer Agent Fees	9,153	9,104
	<b>229,434</b>	<b>279,127</b>

For and behalf of the board

Sd/-  
KAILASH CHANDRA SHARMA  
Director

Sd/-  
NAVIN CHANDRA SHARMA  
Director

In terms of our report of even date  
For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

Sd/-  
M.K. MAROTI  
(Proprietor)

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011

M. NO.: 057073  
Firm Reg. No. : 322770E

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## SELLWIN TRADERS LIMITED

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### Schedule - 9

#### Significant Accounting Policies :

01 **ACCOUNTING CONVENTIONS**

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

02 **INVESTMENTS**

Investments are long-term investments, hence valued at cost.

03 **RECOGNITION OF INCOME & EXPENDITURE**

Income & Expenditures are accounted for on accrual basis.

04 **TAXES ON INCOME**

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

#### NOTES ON ACCOUNTS

01. The earning per share (EPS) has been calculated as specified in Accounting Standard 20 - on "Earning per Share" and relevant disclosures are as under :

	<u>2010-2011</u>	<u>2009-2010</u>
(a) amount used as numerator in calculating basic/diluted EPS : Profit after Tax	(69,588)	(166,288)
(b) weighted average no. of shares used as denominator in calculating EPS (Nos.)	8,200,000	8,200,000
Basic EPS	(0.008)	(0.020)
Diluted EPS	(0.008)	(0.020)

02. **Segment Report :**

The Company is engaged in the business of Investing Activities and there are no separate reportable segments as per Accounting Standard 17.

03. **Related Party Disclosure :**

As the Company has not paid anything to the Related Parties as required as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India, there is no need of any disclosure.

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**SELLWIN TRADERS LIMITED**

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04. Cash Flow Statement as per requirement of AS-3 issued by the Institute of Chartered Accountants of India is annexed herewith.  
Cash Flow Statement as per requirement of AS-3 issued by the Institute of Chartered Accountants of India is annexed herewith.
05. **Deferred Taxation :**  
On the basis of prudent ground , no deferred tax Asset has been recognised during the year. Company has carry forward losses under Income Tax Laws but in the absence of virtual certainty of sufficient future taxable income , in the opinion of management , deferred tax assets has not been recognised by way of prudence in accordance with AS-22 " Accounting For Taxes On Income " issued by the Institute of Chartered Accountants of India.
06. The Company has Complied this information based on the current information in its possession. As at 31.03.2010, No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act , 2006  
Amount due to Micro Small and Medium Enterprise as on 31.03.2011 Rs. NIL (PY Rs. NIL)
07. No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the payment of gratuity act.
08. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year
09. Earning in foreign Currency NIL NIL
10. Expenditure in foreign Currency NIL NIL
11. Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

Signature to the Schedule 1 to 9

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**For and behalf of the board**

Sd/-  
**KAILASH CHANDRA SHARMA**  
Director

Sd/-  
**NAVIN CHANDRA SHARMA**  
Director

In terms of our report of even date  
For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

Sd/-  
**M.K. MAROTI**  
(Proprietor)

M. NO.: 057073

Firm Reg. No. : 322770E

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011

**SELLWIN TRADERS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011**

	For the Year Ended 31.03.2011	For the Year Ended 31.03.2010
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax (a)	(69,588)	(166,288)
Add :		
Preliminary Expenses W/O.	-	-
Sub Total (b)	(69,588)	(166,288)
<b>Operating Profit before Working Capital Changes</b>		
Decrease in Loans & Advances	44,850	17,715,460
Increase in Current Liabilities	-	(15,000)
Adjustment for I. T. & Provisions	(2,086)	43,395
Sub Total - (c)	42,764	17,743,855
<b>Net Cash from Operating Activities</b>	<b>(26,824)</b>	<b>17,577,567</b>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Investment	-	(17,500,000)
<b>Net Cash from Operating Activities</b>		<b>(17,500,000)</b>
<b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Capital Issued	-	-
Adjustment for Amalgamation	-	-
Loan Raised/(Repaid) during the year	-	-
<b>Net Cash from Financing Activities</b>		<b>-</b>
Net Increase in Cash/Cash Equivalent	(26,824)	77,567
Cash/Cash Equivalents (Opening)	290,336	212,769
Cash/Cash Equivalents (Closing)	263,512	290,336

**For and behalf of the board**  
Sd/-  
**KAILASH CHANDRA SHARMA**  
Director

Sd/-  
**NAVIN CHANDRA SHARMA**  
Director

In terms of our report of even date  
For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

Sd/-  
**M.K. MAROTI**  
(Proprietor)  
M. NO.: 057073  
Firm Reg. No. : 322770E

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011

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**SELLWIN TRADERS LIMITED**

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**BALANCE SHEET ABSTRACT & COMPANY'S**  
**GENERAL BUSINESS PROFILE**

<b>I Registration Details :</b>	
State Code	: 21
Registration No.	: U51909WB1980PLC033018
Balance Sheet Date	: 31.03.2011
<b>II Capital Raised During the Year :</b>	
Public Issue	: NIL
Right Issue	: NIL
Bonus Issue	: NIL
Private Placement	: NIL
<b>III Position of Mobilisation &amp; Deployment of Fund : ( Rs '000)</b>	
Total Liabilities	: 102,522
Total Assets	: 102,522
<b>Sources of Funds :</b>	
Paid-up Capital	: 82,000
Reserve & Surplus	: 20,519
Secured Loans	: -
Unsecured Loans	: -
Deferred Tax Liabilities	: -
<b>Application of Funds :</b>	
Net Fixed Assets	: -
Investments	: 101,500
Net Current Assets	: 317
Misc. Expenses	: -
Accumulated Losses	: 702
Deferred Tax Assets	: -
<b>IV Performance of the Company : ( Rs'000 )</b>	
Turnover	: 160
Total Expenditure	: 229
Profit/(Loss) Before Tax	: (70)
Profit/(Loss) After Tax	: (70)
Earning per Share (Rs.)	: (0.008)
Dividend Rate %	: NIL
<b>V Generic Name of Three Products/Services of the Company (as per monetary terms) :</b>	
Item Code	: N.A.
Product Description	: Investing Activities

**For and behalf of the board**

Sd/-  
**KAILASH CHANDRA SHARMA**  
Director

Sd/-  
**NAVIN CHANDRA SHARMA**  
Director

In terms of our report of even date  
For **MAROTI & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

Sd/-  
**M.K. MAROTI**  
(Proprietor)

Place : Kolkata  
Dated: 28<sup>th</sup> Day of June, 2011

M. NO.: 057073  
Firm Reg. No. : 322770E

**SELLWIN TRADERS LIMITED**

**19, K.C. Road, 3rd Floor, Cossipore  
Kolkata - 700 002 (W.B.)**

**PROXY FORM**

Member's Folio No./DPID & CLID No. \_\_\_\_\_ No. of Shares \_\_\_\_\_

I / We \_\_\_\_\_ of \_\_\_\_\_

in the district of \_\_\_\_\_ being a member/members of the above named Company

hereby appoint \_\_\_\_\_ of \_\_\_\_\_

or failing him / her \_\_\_\_\_ of \_\_\_\_\_

as my / our Proxy to attend and vote for me/ us, on my / our behalf at the Annual General Meeting of the Company to be held on Tuesday 6<sup>th</sup> Day of September, 2011 at 4.00 P.M. and any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2011.

Signature \_\_\_\_\_

Affix 1/-  
Rupee  
Revenue  
Stamp

**NOTE:**

- 1) The Proxy form duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- 2) The form should be signed across the stamp as per the specimen signature registered with the Company.
- 3) A proxy need not be a Member of the Company.

**SELLWIN TRADERS LIMITED**

**19, K.C. Road, 3rd Floor, Cossipore  
Kolkata - 700 002 (W.B.)**

**ATTENDANCE SLIP**

Annual General Meeting on Tuesday, 6<sup>th</sup> day of September, 2011 at 4.00 P.M. at 19, K.C. Road, 3rd Floor, Cossipore, Kolkata - 700 002, West Bengal.

Members Folio No./DPID & CLID No: \_\_\_\_\_ No. of Shares : \_\_\_\_\_

Mr. / Ms. / M/s. : \_\_\_\_\_  
(Member's/Proxy's Name in BLOCK LETTERS)

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at the Registered Office of the Company at 19, K.C. Road, 3rd Floor, Cossipore, Kolkata - 700 002 (W.B.) on Tuesday, 6<sup>th</sup> day of September, 2011 at 4.00 P.M.

Member's / Proxy's Name in BLOCK Letters

Member's /Proxy's signature

- NOTE:** 1) Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.  
2) Members/Proxy holders are requested to bring their copy of the Annual Report with them for the Meeting.





# **BOOK POST**

*If undelivered please return to*  
**SELLWIN TRADERS LIMITED**  
**19, K.C. Road, 3rd Floor, Cossipore**  
**Kolkata - 700 002, West Bengal**

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